

## ConnectingChemistry

Brenntag is the global market leader in full-line chemical distribution. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 530 locations in 74 countries. In 2015, the company, which has a global workforce of more than 14,000 employees, generated sales of EUR 10.3 billion (USD 11.5 billion).



Our team currently has an opening:

**Company:** Brenntag North America, Inc.  
**Job Title:** Treasury Manager  
**Team:** Treasury – Reading, PA  
**Reports to:** Vice President, Treasurer  
**FLSA Status:**  Non-Exempt  Exempt  
**Status:**  Full-time  Part-time

### Summary of Job Purpose and Function

The Treasury Manager will have direct oversight for the Cash Management functions of ten (10) Brenntag North America, Inc. (“BNA”) Subsidiaries, and, will support the Vice President, Treasurer in the achievement of departmental goals and initiatives.

### Essential Responsibilities and Tasks

- All Daily Corporate-level Cash Management Activities & Reporting:
  - Consolidated Cash Reconciliation;
  - Execution of all Wire Transfers (BNA & Subsidiaries);
  - Initiation of Internal Drawdowns to Concentrate Available funds;
  - Reporting of Closing Available Cash both internally and to German Parent;
  - Reconciliation of Intercompany cash position between BNA & its respective Subsidiaries; etc.
- Preparation of Consolidated 2-Week Rolling Cash Forecast (fund flow segregation by BNA & respective Subsidiaries).
- Regular reconciling of BNA’s outstanding loan balances and calculation of pending payment obligations and/or receipts for confirmation with respective counterparties.
- Annual Interest Rate Forecast for Accounting allocation to BNA & respective Subsidiaries.
- Proactively stay up-to-date on Bank Product and/or Service offerings, researching & proposing for discussion any that may be viewed as helpful in streamlining existing process.
- Responsible for completing all paperwork (BNA & Subsidiaries), obtaining required signatures thereon & tracking the processing thereof through BNA’s core Cash Management Bank as new accounts may need to be opened or changes to existing documentation necessitated.
- Completion of paperwork required for the issuance of any new Letter of Credit or for an adjustment to an outstanding L/C amount.
- Routine monitoring of Subsidiary adherence to cash management procedures/controls.
- Continued effort to develop and propose improvements to existing corporate cash policies, procedures and processes.
- Performing other Treasury-related duties as required.

## Education, Required Experience and Qualifications

### Education:

- Bachelor's degree in Finance or Accounting from an accredited school required.
- MBA a plus.
- Certified Treasury Professional (CTP) and/or Certified Cash Manager (CCM) designation a plus.

### Required Experience/Qualifications:

- Minimum eight (8) years of recent and relevant commercial work experience.
- Proven working knowledge in structuring, implementing and operating cash management systems/treasury platforms within a multi-subsidiary, multibank environment (including integration of newly acquired companies into the existing cash management structure).
- Solid working knowledge of various financial arrangements including but not limited to bank loan syndication and credit agreements, lease structures, derivatives, letters of credit and surety bonds.
- Good experience interfacing with Banks and familiarity with present day Bank-related Product & Service offerings, and, confident in ability to independently lead an RFP process.
- Strong written and verbal communication skills.
- The ability to effectively navigate through a large organization and work with management level personnel to neutrally bring resolution to issues as they may arise.
- Proficiency with Microsoft Excel, Word & Outlook; experience with PowerPoint a plus.

### ***Brenntag is an Equal Opportunity Employer***

*Qualified applicants will receive consideration without regard to race, color, religion, sex, national origin, age, sexual orientation, gender identity, gender expression, protected veteran status, disability, or any other characteristic protected by law.*