Press Release

Essen, September 5, 2019

Brenntag plans the conversion of its legal form into European Company (“SE”)

Brenntag (WKN A1DAHH), the global market leader in chemical distribution, plans to convert its legal form from a German stock corporation (Aktiengesellschaft, AG) into a European Company (Societas Europaea, SE). This was decided today by the Management Board and the Supervisory Board. Brenntag SE will continue to be headquartered in Essen and will continue to be managed on a dualistic basis by the Management Board and the Supervisory Board. The responsibilities and composition of the two management bodies will remain unaffected by the new structure.

Brenntag's Management Board considers the European Company to be the modern legal form that is in keeping with today's corporate structure. "Brenntag is an international group headquartered in Europe and employing people from over 100 nations, of whom 90 percent work outside Germany," says Chief Executive Officer Steven Holland. "The SE as a supranational legal form stands for our global orientation and identity and the transformation is a consistent step in the further development of our company".

The conversion into an SE is to be submitted to the Brenntag General Shareholders’ Meeting for approval at its ordinary meeting in June 2020. The shareholders of Brenntag AG will automatically become shareholders of Brenntag SE. The conversion does not affect shareholders’ rights, financial reporting or the listing of Brenntag shares on the Frankfurt Stock Exchange. Brenntag expects to see the registration in the commercial register and the conversion to take effect in summer 2020.

About Brenntag:
Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 580 locations in 76 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion).
Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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