

## Press Release

Essen, March 14, 2019

### **Brenntag increases footprint in Asia Pacific by entering into a joint venture with Singapore-based supply chain solutions market leader TEEHAI**

Brenntag (WKN A1DAHH), the global market leader in chemical distribution, has signed an agreement to enter a 51/49 joint venture with Tee Hai Chem Pte Ltd (“TEEHAI”). The company headquartered in Singapore is a strategic market leader in providing supply chain solutions for materials, chemicals and services for the Life Sciences, Electronics manufacturing and Research & Diagnostics sectors in Singapore and Southeast Asia.

The product portfolio consists of raw materials, consumables as well as high purity specialty chemicals. Other products include research and diagnostics chemicals, chemical delivery systems and Maintenance, Repair and Operations supplies. In addition, the company offers customisable supply chain solutions including external warehousing.

Henri Nejade, Member of the Management Board of Brenntag Group and CEO Brenntag Asia Pacific: “TEEHAI has a leading market position in Singapore with long lasting supplier and customer relationships. The location of its facilities in Singapore offers strategic advantages in proximity to customers, major ports and neighbouring growth markets.”

Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group: “Brenntag considers the joint venture as an important step into the most attractive industry groups in Singapore and beyond. This is a great opportunity to foster growth for Brenntag into key markets primarily for pharma and semiconductors. Moreover, entering into the joint venture will allow us to further develop the company through realising synergies with the existing supplier and customer base of Brenntag in the Asia Pacific region.”

Mr. Han Koon Juan, Executive Director of TEEHAI: “On behalf of my family, I am very pleased to welcome Brenntag as a significant shareholder in TEEHAI. We have built our business over the last five decades, and we look forward to growing

even further with Brenntag as our partner. Our market leading capabilities combined with Brenntag's global reach will create unparalleled synergies that benefit our customers and business partners."

In 2018, the business reported total sales of approximately 110.8 million EUR. Completion of the transaction is expected to occur in the course of the next weeks, subject to contractually agreed closing conditions.

**About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 580 locations in 73 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

**About TEEHAI:**

Founded in 1966, TEEHAI is a strategic market leader providing transformative supply chain solutions, including the procurement, sales and distribution of materials and chemicals, and the provision of services for the Life Sciences, Electronics and Research & Diagnostics sectors in Singapore and Southeast Asia. Headquartered in Singapore, the company has a leading market position in the sectors that it operates in. The company provides end-to-end capabilities to customers, via its sales & distribution, supply chain solutions and workforce solutions offerings. TEEHAI owns two innovative, state-of-the-art facilities, including the largest purpose-built standalone GxP-compliant facility in

Singapore and Southeast Asia for the life sciences industry, and the largest facility for high volume, fast turnaround logistics operations in Singapore for the electronics industry. More information about TEEHAI can be found on the company's website at [www.teehai.com](http://www.teehai.com).

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