

## Press Release

Essen, January 16, 2019

### **Brenntag strengthens US lubricants business by acquiring the lubricants division of Reeder Distributors, Inc.**

Brenntag (WKN A1DAH), the global market leader in chemical distribution, has signed an agreement to acquire the lubricants division of Reeder Distributors, Inc. that is a regional, integrated lubricant distributor headquartered in Fort Worth, Texas, USA. Reeder Distributors' fuel and equipment divisions are not part of the acquisition. The company services automotive customers as well as all types of industrial and commercial customers mainly throughout the Dallas-Fort Worth market place.

Markus Klaehn, Member of the Management Board of Brenntag Group and CEO Brenntag North America: "Brenntag North America intends to be an active market consolidator in selected regions in the lubricant distribution market. The acquisition of Reeder Distributors' lubricants division is a bolt-on to our lubricants business platform and results in a geographical expansion in an adjacent market."

Anthony Gerace, Brenntag Group's Managing Director Mergers & Acquisitions: "Reeder Distributors' lubricants division is a natural addition to our existing lubricants business because of its relationships with major lubricant suppliers and the acquisition will enable Brenntag to expand and strengthen our footprint in the regional market place."

Reeder Distributors' lubricants division generates annual sales of approximately 60 million USD. Closing of the transaction is subject to certain contractual closing conditions and is expected to occur in the course of the first quarter of 2019.

#### **About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than

530 locations in 73 countries and a workforce of more than 16,000 employees. In 2017, the company generated sales of EUR 11.7 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 185,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

**Press contact:**

Hubertus Spethmann  
Brenntag AG  
Corporate Communications  
Messeallee 11  
45131 Essen  
Germany  
Telephone: +49 (201) 6496-1732  
E-Mail: [hubertus.spethmann@brenntag.de](mailto:hubertus.spethmann@brenntag.de)  
<https://www.brenntag.com>

**Financial media / Investor contact:**

Thomas Langer, Diana Alester, René Weinberg  
Brenntag AG  
Corporate Finance & Investor Relations  
Messeallee 11  
45131 Essen  
Germany  
Telephone: +49 (201) 6496-1496  
E-Mail: [IR@brenntag.de](mailto:IR@brenntag.de)  
<https://www.brenntag.com>