

## Press Release

Essen, July 3, 2018

### **Brenntag expands footprint in Canada by acquiring the chemicals distribution business of Canada Colors and Chemicals Ltd.**

Brenntag (WKN A1DAH), a global leader in chemical distribution, has signed an agreement with Canada Colors and Chemicals Ltd. to acquire the company's chemicals distribution business ("CCC"). Headquartered in Toronto, CCC offers a full-line portfolio with operations in the main industrial areas across all of Canada. CCC serves a highly diversified customer base in industries such as Life Sciences, Water Treatment, Coatings, Construction, Energy and Mining.

Steven Holland, CEO Brenntag Group: "With the acquisition of CCC, Brenntag strengthens its focus and specialties capabilities in both Life Science and Material Science. CCC's broad positioning and extensive product and service portfolio perfectly complement Brenntag's offer to our customers and suppliers."

CCC maintains well-invested, scalable and flexible facilities across Canada to store, blend and package industrial and specialty chemicals and products. Its Life Science offer includes a state-of-the-art ingredients application lab, several own formulations and a highly qualified technical staff. CCC's blending capabilities and formulation expertise in the Oil & Gas business opens interesting synergetic business opportunities with Brenntag Canada's Oil & Gas operations. In addition, the company's own truck fleet will extend Brenntag's value-added service offering.

Markus Klähn, Member of the Management Board of Brenntag Group and CEO Brenntag North America: "This strategic acquisition will solidify our position as partner of choice for our suppliers and customers in Canada and will sustainably support our collective growth ambitions in this industry."

Guy Carr-Harris, Chairman and CEO of Canada Colors and Chemicals Ltd.: "The sale of our chemicals distribution business to Brenntag is an exciting opportunity for our employees and stakeholders to join forces with one of the

world's leading international chemical distribution companies. The combination of Brenntag's global reach and our technical capabilities provide a compelling platform for our customers and suppliers.”

The business generated total sales of approximately 140 million EUR in the financial year 2017. Closing of the transaction is expected within the course of the next weeks, subject to contractually agreed closing conditions.

**About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 530 locations in 74 countries. In 2017, the company, which has a global workforce of more than 15,000 employees, generated sales of EUR 11.7 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 185,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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