

## Press Release

Mülheim/Ruhr, September 14, 2015

### **Brenntag to acquire Turkish specialty chemicals distributor**

Brenntag, the global market leader in chemical distribution, has signed an agreement to acquire Parkoteks Kimya San., Turkey. The Istanbul based distribution company offers a wide range of specialty chemicals products with particular focus on the personal care industry. Established in 1989, Parkoteks has grown from strong foundations and benefits from long-term and exclusive partnerships with international leading specialty chemicals manufacturers, providing a wide range of specialty ingredients to their customers.

“Parkoteks is a significant addition to Brenntag’s strategy in Turkey and a valuable extension to our existing personal care product portfolio” says Karsten Beckmann, Member of the Board of Management of Brenntag Group. “With Brenntag Turkey offering customized solutions and specialty chemicals, we provide a powerful combination with an outstandingly distributional strength also in the personal care sector. Parkoteks has a technically qualified and skilled sales team and provides in-house application laboratory with specially trained technicians.”

Matthias Compes, President Brenntag CEE Central: “We established operations in Turkey over 10 years ago, and the country continues to be an attractive market for the chemical distribution business. With our portfolio of specialty chemicals, the acquisition of Parkoteks allows us to bring additional know-how and support to our customers in the personal care industry, while seeing an increasing demand of value-added products in various markets in Turkey.”

The acquired company generated total sales of approximately EUR 14.3 million in the financial year 2014. The closing of the transaction will occur in the course of the next weeks.

#### **About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in

Mülheim an der Ruhr, Germany, the company operates a global network with more than 490 locations in 72 countries. In 2014, the company, which has a global workforce of more than 13,500, generated sales of EUR 10.0 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 170,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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