Mülheim/Ruhr, October 15, 2012

Brenntag signs preliminary agreement to acquire specialty chemical distributor in Latin America

Brenntag, the global market leader in chemical distribution, has signed a preliminary agreement to acquire Delanta Group, a specialty chemical distributor in Latin America with presence in Argentina, Uruguay and Chile. Delanta Group is active in the distribution of specialty chemicals, e.g. paints & coatings, ceramics, construction and food chemicals.

William Fidler, Member of the Management Board of Brenntag AG and CEO of Brenntag North America and Brenntag Latin America, says: "This acquisition is a cornerstone for our growth strategy in the Southern Cone. It enables us to strengthen our position in ACES as a core business unit of Brenntag Latin America and it improves our access to the construction industry in the region. Furthermore it significantly increases our market coverage in Argentina as the third largest economy in Latin America."

For the financial year 2011 the Delanta Group generated total sales of USD 24.3 million, a total Gross Profit of USD 5.7 million and a total adjusted EBITDA of USD 2.4 million. The investment amount will be USD 14.4 million. The closing of the transaction is expected in the course of November 2012.

About Brenntag:
Brenntag is the global market leader in full-line chemical distribution. Linking chemical manufacturers and chemical users, Brenntag provides business-to-business distribution solutions for industrial and specialty chemicals globally. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to more than 160,000 customers. The value-added services include just-in-time delivery, product mixing, formulation, repackaging, inventory management, drum return handling as well as extensive technical support. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 400 locations in 70 countries. In 2011 the company realized global sales of EUR 8.7 billion (USD 12.1 billion) with nearly 13,000 employees.
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