Brenntag completes acquisition of specialty chemical distributor Multisol Group Limited (UK)

Today Brenntag, global market leader in chemical distribution, completed the acquisition of Multisol Group Limited, the holding company of the Multisol Group. With this step Brenntag further expands its product portfolio into lubricant additives and high quality base oils. Multisol is a specialist in the distribution of these specialty chemicals in Europe and Africa working together with some of the world’s largest producers. In addition Multisol expands Brenntag’s mixing and blending capabilities.

Multisol operates in various geographic end markets across Europe and Africa with nearly 170 employees, thus ideally complementing Brenntag’s existing distribution network and enlarging its formulation as well as mixing and blending capabilities which reflects Brenntag’s own strategy of expanding its value added services.

Steven Holland, CEO Brenntag Group: “Multisol offers the potential to leverage Brenntag’s infrastructure and logistics network, in conjunction with Multisol’s in depth technical expertise and product portfolio, to drive sales growth. By combining sales activities in the UK, Western Europe, CEE and Africa and the cross-selling of our existing product portfolio to Multisol’s customer base and vice versa, we aim for continued growth in existing and new markets.”

The key industry for lubricants is the automotive sector. Fuel economy requirements and improved durability are driving the growth of high specification lubricants. Multisol works closely with its customers and suppliers providing strong blending expertise as well as the distribution of both high quality base oils and lubricant additives. As such it is ideally positioned to benefit from these long-lasting industry trends. Multisol’s excellent market position is reflected by internationally renowned suppliers. For the year 2012,
Multisol expects sales of GBP 238 million. Multisol will contribute to Brenntag’s results from 1st December 2011 on.

For additional information on this transaction, please refer to

www.brenntag.com

About Brenntag:
Brenntag is the global market leader in full-line chemical distribution. Linking chemical manufacturers and chemical users, Brenntag provides business-to-business distribution solutions for industrial and specialty chemicals globally. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to about 160,000 customers. The value-added services include just-in-time delivery, product mixing, formulation, repackaging, inventory management, drum return handling as well as extensive technical support. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 400 locations in nearly 70 countries. In 2010 the company realized global sales of EUR 7.6 billion (USD 10.1 billion) with more than 12,000 employees.

This press release may contain forward-looking statements based on current assumptions and forecasts made by Brenntag AG and other information currently available to the company. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. Brenntag AG does not intend, and does not assume any liability whatsoever, to update these forward-looking statements or to conform them to future events or developments.
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