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Acquisition of chemical distributor Abaci A.S.
Brenntag expands presence in Turkey

Brenntag, the global leader in the growth market for the distribution of chemicals, announces the acquisition of Abaci A.S., Istanbul, Turkey.

Abaci A.S. has a leading position in the Turkish chemical distribution market with a main focus on raw materials for the production of household-/I&I cleaners, detergents and personal care goods as well as general water treatment. The family owned company was founded in 1990 and operates its business via Istanbul.

“In Abaci we have found a strong partner for our young business in Turkey. Since the Turkish market entry in 2005 Brenntag Central and Eastern Europe concentrates mainly on plastics and polymers, food and selected industrial chemicals. Jointly with Abaci we expand our existing product portfolio with a larger range of industrial chemicals and gain the opportunity to grow in the Turkish chemical distribution market. Furthermore Brenntag will benefit from the solid infrastructure, the network, the experienced team at Abaci and the existing portfolio of leading chemical majors as principals,” said Helmut Struger, Managing Director Brenntag Central and Eastern Europe.

The acquisition of Abaci enables Brenntag to expand its presence in the Turkish market and therewith in Europe. “Due to the acquisition we are now in the position to provide our business partners with a wider access to the growing Turkish market. In addition this is a significant step to extend our European distribution network. The management of Brenntag CEE is fortunate to welcome all new colleagues of Abaci,” stated Steven E. Holland, Member of the Executive Board of Brenntag and responsible for European Operations.
In 2006 Brenntag once again succeeded in underpinning its position as one of the world’s leading chemical distributors. The company recorded external sales of EUR 6.1 billion (US$ 7.6 billion). Brenntag operates more than 300 locations with more than 10,000 people in 50 countries. In keeping with the company’s strong position in world markets, Brenntag is committed to providing value to its customers and suppliers through superior supply chain logistics, single sourcing and value added services. Brenntag offers an unrivalled, extensive and state-of-the-art distribution network for industrial and specialty chemicals to its suppliers and customers alike, both in Europe and the Americas.