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Brenntag acquires St. Lawrence Chemical

Effective January 4, 2007, Brenntag, the global leader in the growth market for the distribution of chemicals, has entered into an agreement to obtain 100% of the shares of the Canadian chemical distributor St. Lawrence Chemical Inc., Montreal, subject to approval from the Canadian Competition Bureau.

Founded in 1919, St. Lawrence Chemical is focused on the distribution of specialty chemicals, with a major emphasis on serving the CASE industry (Coatings, Adhesives, Sealants and Elastomers). The company has locations across Canada and recorded sales of CAD 120 million in 2005. St. Lawrence Chemical, like Brenntag Canada, is a founding member of the Canadian Association of Chemical Distributors, which is committed to the responsible distribution of chemicals.

Michael Staley, President of Brenntag Canada, sees the acquisition as a strong complement to Brenntag's distribution network in Canada: "This acquisition is a tremendous opportunity to enhance our presence in several industries, including the CASE, food, personal care and pharmaceutical markets, strengthening our leading position in Canada."

William A. Fidler, CEO Brenntag North America: "In St. Lawrence Chemical we have found a strong specialty oriented chemical distributor who is well-established in the Canadian market and well known to our customers and suppliers. The combination of product lines, know-how and industry expertise of both companies allows us to offer our business partners an expanded range of services and solutions and thus enhances our market penetration."

Pat O'Brien, CEO of St. Lawrence Chemical: "As I considered the future for St. Lawrence, it became clear to me that in order to achieve even greater levels of success within our industry, we needed to partner with a

major global organization who shared our corporate values and business direction. I believe this union with Brenntag will allow a continuation of the growth and successes we have achieved to date with our dedicated and talented employee team.”

Brenntag Canada is a member of the Brenntag Group. In 2005 Brenntag once again succeeded in underpinning its position as one of the world's leading chemical distributors. The company recorded external sales of US\$ 6.6 billion (EUR 5.3 billion). Brenntag operates more than 300 locations with 9,200 people in 50 countries. In keeping with the company's strong position in world markets, Brenntag is committed to providing value to its customers and suppliers through superior supply chain logistics, single sourcing and value added services. Brenntag offers an unrivalled, extensive and state-of-the-art distribution network for industrial and specialty chemicals to its suppliers and customers alike, both in Europe and the Americas.