Mülheim an der Ruhr, July 25, 2006

Bain Capital Sells Brenntag to BC Partners

Bain Capital has entered into a definitive purchase and sales agreement to sell Brenntag (Mülheim/Ruhr, Germany), the global leader in chemical distribution, to funds advised by BC Partners. The acquisition is subject to the agreement of the responsible regulatory authorities. Terms were not disclosed.

Brenntag is the global leader in the growing market for chemical distribution. The company has a presence in more than 300 locations in 50 countries and supplies industrial and specialty chemicals to many industries in the manufacturing sector. Brenntag’s Chief Executive Officer Stephen R. Clark stated: “We are fortunate to have such highly reputable, supportive investors who encourage our growth and, in turn, provide great opportunities for all of us at Brenntag.”

"We are proud to have been partners with Brenntag’s accomplished management team during a time when the company delivered impressive operating and financial results," said Ulrich Biffar, a Managing Director of Bain Capital in Munich. “Management has extended the company's leadership position in chemical distribution by driving profitable organic growth and integrating several key acquisitions. The company is well positioned to continue executing its proven strategy with the support of BC Partners." Bain Capital plans to retain a minority interest in Brenntag.

Stefan Zuschke of BC Partners in Hamburg said: “Thanks to the broad diversification in regions, customers, products and applications, Brenntag enjoys a very stable business portfolio. Furthermore, the company has significant development potential based on its worldwide leading market position in the continuously growing and consolidating chemical distribution market. Together with Brenntag’s very experienced management team BC Partners will prepare the company for a potential stock exchange listing.”
Notes to editors

Brenntag (www.brenntag.com) offers its approximately 150,000 customers single sourcing, value-added services and global supply chain management. To its suppliers, Brenntag provides an unrivalled extensive and state-of-the-art distribution network in Europe as well as in North and South America. With approximately 9,200 employees the company achieved sales of close to Euro 5.3 billion in 2005 (US$ 6.6 billion).

Bain Capital (www.baincapital.com) is a global private investment firm that manages several pools of capital including private equity, high-yield assets, mezzanine capital and public equity with more than Euro 30 billion (US$ 38 billion) in assets under management. Since its inception in 1984, Bain Capital has made private equity investments and add-on acquisitions in over 230 companies around the world, including such industrial and distribution companies as SigmaKalon, Novacap, Innophos, Unisource, U.S. Synthetic and Keystone Automotive Operations. The firm is an active investor in Germany, with current or past investments in companies including ProSiebenSat.1 Media, Jack Wolfskin and Süddekor. Headquartered in Boston, Bain Capital has offices in Munich, London, New York, Tokyo, Hong Kong and Shanghai.

BC Partners (www.bcpartners.com) is a leading pan-European private equity firm, operating through teams based in Geneva, Hamburg, London, Milan and Paris. Since its founding in 1986 the funds advised by BC Partners have invested in 61 acquisitions with a combined enterprise value of Euro 44 billion. The latest fund BC European Capital VIII closed in 2005 with almost Euro 6 billion of commitments and is one of the largest European buy-out funds to date. Former investments in Germany include Techem, Grohe and Sanitec. Currently BC Partners with its 38% holding is the largest shareholder in the cable company Unity Media (Cologne) which acquired, via its subsidiary company Arena, the exclusive Pay-TV broadcasting rights for the national football league.
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