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IR News

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Brenntag completes the acquisition of 65% of shares in Raj Petro Specialities to establish new joint venture in India

Brenntag, the global market leader in chemical distribution, has gained a majority stake of 65% of the shares in Raj Petro Specialities Pvt Ltd, India, by closing the first tranche. The agreement was signed in December 2017. With the closing, the two companies now enter into a 65/35 joint venture with the remaining 35% to be gained by Brenntag after a period of 5 years.

Raj Petro Specialities, headquartered in Mumbai and Chennai, distributes its own-blended brands of petroleum-related products to diverse customer industries in India and other countries in Asia Pacific as well as in Africa and the Middle East.

Henri Nejade, Member of the Management Board of Brenntag Group and CEO Brenntag Asia Pacific: “With Raj, Brenntag is expanding its footprint in the promising Indian chemical distribution market and other Asian Pacific countries, in Africa and the Middle East. The cooperation offers Brenntag diverse potential for synergies and future growth.”

About Brenntag:
Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 530 locations in 74 countries. In 2017, the company, which has a global workforce of more than 15,000 employees, generated sales of EUR 11.7 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 185,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory
management and drum return handling. Long-standing experience and local
oxcellence in the individual countries characterize the global market leader for
chemical distribution.

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