Mülheim/Ruhr, December 21, 2015

Brenntag to acquire German specialty polymers distributor Leis

Brenntag, the global market leader in chemical distribution, today has signed an agreement to acquire Leis Polytechnik polymere Werkstoffe GmbH, based in Ramstein-Miesenbach, Germany. The company is specialized in the development, production and distribution of high-performance polymer compounds.

Karsten Beckmann, Member of the Board of Management of Brenntag Group and CEO Brenntag Europe Middle East and Africa: “With the acquisition of Leis, Brenntag expands its portfolio in our engineering and high-performance polymers business. We expand specific know-how in the polymers business to compounding, which is a fast-growing business. By offering in-depth formulation know-how and value added services, we continue to build Brenntag as the product development partner.”

Leis delivers around 700 products for a wide range of applications in highly diverse industries in Germany such as Automotive, Electronics, Medical Technology, Packaging and Building & Construction. “The company is an attractive investment for Brenntag, perfectly supplementing our market footprint and portfolio in the specialty polymers industry in Germany”, says Anthony Gerace, Managing Director Mergers & Acquisitions at Brenntag Group.

The acquired business is expected to generate sales of approximately 11.3 million EUR in the financial year 2016. Gross profit 2016 is expected to amount to around 5.9 million EUR with an expected normalized EBITDA of about 2.3 million EUR. The investment amounts to 15.9 million EUR. The closing of the transactions will occur in the course of the next weeks.
About Brenntag:
Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 490 locations in 72 countries. In 2014, the company, which has a global workforce of more than 13,500, generated sales of EUR 10.0 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 170,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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