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Brenntag expands market coverage in Spain through acquisition of industrial chemicals distributor

Brenntag, the global market leader in chemical distribution, acquired Quimicas Meroño, S.L., a distributor of industrial chemicals based close to Cartagena, Spain. The company is holding a strong coverage in the Murcia region, which is a solid part of the main Mediterranean industrial axis, focusing on logistics, blends and storage services to its industrial customers. The transaction is effective May 13, 2015.

Karsten Beckmann, CEO Brenntag Europe, Middle East and Africa: “The acquisition perfectly complements Brenntag’s regional distribution network in Eastern Spain. With Quimicas Meroño we gain access to various key European accounts and additional growth opportunities, especially in key industry sectors such as Food and Oil & Gas. In addition, we profit from the company’s strong capabilities in value added services and blends. The transaction therefore strengthens Brenntag’s position as a leading service provider offering an outstanding product portfolio to our customers and suppliers in the important Spanish market.”

In the financial year 2014, the acquired business has generated total sales of EUR 12.7 million. Gross Profit in 2014 amounted to EUR 3.6 million with a normalized EBITDA of EUR 1.7 million. The investment amount is EUR 10.3 million.

About Brenntag:
Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 490 locations in 72 countries. In 2014, the company, which has a global workforce of more than 13,500, generated sales of EUR 10.0 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical
users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 170,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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