Mülheim/Ruhr, September 30, 2014

**Brenntag is acquiring Italian distributor for food ingredients**

Brenntag, the global market leader in chemical distribution, has agreed to acquire Chimab SPA, headquartered close to Padua, Italy. The company is a supplier of food ingredients and semi finished products for several food subsectors, including Beverage, Ice Cream and Desserts, Meat and Prepared Foods.

Karsten Beckmann, CEO Brenntag Europe, Middle East and Africa: “With food ingredients and services being a strategic focus industry for Brenntag, this acquisition will further increase the market penetration of Brenntag in Italy and provide more value added services to new sectors within the Food industry. It is a cornerstone and important contribution towards establishing and promoting the specialty business unit Food in Italy and therewith becoming market leader in the industry sectors Meat, Bakery and Ice-Cream.”

For the financial year 2014 Chimab is expected to generate sales of more than EUR 32 million and an EBITDA of EUR 3.6 million. The investment amount will be EUR 22.8 million. The closing of the transaction is expected in the course of the next weeks.

**About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 480 locations in more than 70 countries. In 2013, the company, which has a global workforce of more than 13,000, generated sales of EUR 9.8 billion (USD 13.0 billion). Brenntag is the link between chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 170,000 customers. This includes specific application technology, an extensive technical support and value-added...
services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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