Mülheim/Ruhr, December 10, 2014

Brenntag to acquire Colombian specialty chemicals distributor

Brenntag, the global market leader in chemical distribution, has agreed to acquire SurtiQuímicos S.A., a distributor of specialty chemicals headquartered in Bogotá, Colombia. The company operates with facilities in Bogotá and Medellín. Main business focus is the distribution of specialty chemical products and formulations into the paint, food, textile and construction industries.

German Torres, COO Brenntag Latin America: “The acquisition is in line with our strategy to increase the specialty chemicals market penetration in Latin America. With SurtiQuímicos we will acquire a well-established business platform for the further development of our current portfolio in Colombia. Brenntag thereby expands its supplier relations and strengthens its position as an important player in the paint and food ingredients markets notably.”

With the acquisition Brenntag will add capabilities with SurtiQuímicos’ state-of-the-art labs and the expertise of its technicians for various industry applications.

For the financial year 2014 the acquired business is expected to generate sales of USD 16.1 million. Gross Profit in 2014 is expected to amount to USD 5.3 million with a normalized EBITDA of USD 2.1 million. The investment amount will be USD 17.4 million. The closing of the transaction is expected to occur in the course of the next weeks.

About Brenntag:
Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 480 locations in more than 70 countries. In 2013, the company, which has a global workforce of more than 13,000, generated sales of EUR 9.8 billion (USD 13.0 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over
10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 170,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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