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Brenntag enters flavors and fragrance business in Latin America

Today Brenntag, the global market leader in chemical distribution, has announced the acquisition of Amco Internacional S.A. de C.V., a specialty chemical distributor headquartered in Mexico City, Mexico for a total purchase price of 18.5 million US Dollar. Amco has nearly 30 years of experience in the highly specialized distribution of aroma chemicals, essential oils and food ingredients. Brenntag will benefit from the strong relationships Amco has built with customers and suppliers not just in Mexico, but this acquisition will also open the door to businesses with Amco’s multinational customers in other countries.

Peter Staartjes, President Brenntag Latin America stated: “The acquisition of Amco Internacional will strengthen Brenntag’s position with a sophisticated portfolio of specialty products and services in the region. Furthermore the cross selling synergies of Brenntag products to Amco customers is an important aspect for the future strategy in this market.”

Amco Internacional, a family owned business, is an experienced flavors and fragrances raw materials distributor in the region. Amco differentiates itself in the marketplace by selling most of its specialty chemicals under its own brand name and specifications. In 2011 the company will generate sales of about 20.2 million US Dollar, gross profit of 5.6 million US Dollar and an EBITDA of 2.1 million US Dollar. Ricardo Amper, Managing Director of Amco Internacional will continue to lead the operational business of the company.

About Brenntag:

Brenntag is the global market leader in full-line chemical distribution. Linking chemical manufacturers and chemical users, Brenntag provides business-to-business distribution solutions for industrial and specialty chemicals globally. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to about 160,000 customers. The value-added services include just-in-time delivery, product mixing, formulation,
repackaging, inventory management, drum return handling as well as extensive technical support. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 400 locations in nearly 70 countries. In 2010 the company realized global sales of EUR 7.6 billion (USD 10.1 billion) with more than 12,000 employees.

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