

**USD 500 million Senior Unsecured Bond with Warrant Units due 2022**  
**ISIN: DE000A1Z3XP8 (the “Bonds with Warrants”)**  
**exercisable into Brenntag AG shares,**  
**and**  
**The Warrants upon detachment from the Bonds with Warrants**  
**ISIN: DE000A1Z3XR4 (the “Warrants”)**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Warrants (the “Terms and Conditions”).*

**Adjustment of the Strike Price per Share of the Warrants**

In accordance with the Terms and Conditions, Brenntag AG (“Brenntag”, or the “Issuer”) hereby gives notice to holders of Warrants that, as a result of the EUR 1.20 per share Cash Dividend payable to holders of ordinary registered shares of Brenntag of record on 17.06.2019, pursuant to § 6(4)(B) of the Terms and Conditions the Strike Price per Share has been adjusted to EUR 72.5322 (previously EUR 72.7036), effective as of 14.06.2019.

Brenntag AG, Essen  
14.06.2019