

## Press Release

Mülheim/Ruhr, September 18, 2015

### **Brenntag will expand its business by acquiring strong industrial chemicals distribution base across Asia Pacific**

Brenntag, the global market leader in chemical distribution, has signed an agreement to acquire TAT Group, a Singapore based distributor for industrial chemicals. The company's facilities in Singapore cover supply chain requirements and value added services including modern blending, packaging, storage and logistics facilities. Via its subsidiaries in Singapore, South Korea, Vietnam, Hong Kong and Indonesia, TAT offers its local and overseas customers a broad product range of solvents and related products.

Steven Holland, CEO Brenntag Group: "TAT has a strong market position and reputation as well as high coverage in South East Asia, Hong Kong and South Korea. The acquisition is a significant complement and important investment into Brenntag's geographic and strategic position in Asia Pacific. TAT's distribution network serves a broad customer base in the coatings, pharmaceutical, plastics, electronics and other industries and will contribute to further enhance Brenntag's relationships with its Global Key Accounts as well as major suppliers."

"TAT manages one of the most attractive and well-located distribution sites in Singapore with a large warehouse, modern blending and repackaging facilities, operating under HSE standards that perfectly fit the high principles at Brenntag", says Henri Nejade, Member of the Management Board of Brenntag Group and responsible for Brenntag's business in Asia Pacific. In addition, Singapore is the preferred hub location being the second-largest port of the world and offering access to the chemical industrial zone "Jurong Island".

The business is expected to generate total sales of approximately EUR 145 million in the financial year 2015. Closing of the transaction is expected in Q4 2015, subject to the approval of shareholders of TAT's holding company and certain other closing conditions.

**About Brenntag:**

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Mülheim an der Ruhr, Germany, the company operates a global network with more than 490 locations in 72 countries. In 2014, the company, which has a global workforce of more than 13,500, generated sales of EUR 10.0 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 170,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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