

IR News

Essen, March 4, 2019

Brenntag acquires regional US specialty chemicals distributor New England Resins & Pigments Corporation

Brenntag (WKN A1DAH), the global market leader in chemical distribution, today announces the acquisition of New England Resins & Pigments Corporation (NERP), a regional distributor of specialty chemicals and packaging solutions with commercial operations predominantly in the New England states. The company, registered as NERP Holding Co., Inc. and headquartered in Woburn, Massachusetts, USA, services mainly the coatings and constructions, adhesives and other specialty industries.

Markus Kläehn, Member of the Management Board of Brenntag Group and CEO Brenntag North America: "The acquisition supports our ongoing growth in Specialties and complements our presence in New England as a strong and reliable distribution partner of the industry."

NERP's specialty chemicals portfolio includes colour pigments, functional minerals and resins and additives. Anthony Gerace, Brenntag Group's Managing Director Mergers & Acquisitions: "NERP allows us to expand our regional specialty chemical portfolio and bolsters Brenntag's existing Material Science business and technical sales presence in New England and the border states. It also strengthens our distribution footprint and facilitates new and stronger relationships with our specialty chemical partners."

Joe O'Connor, President NERP, says: "NERP is thrilled to be joining Brenntag Specialties. The additional resources and expanded product offerings will allow NERP to bring greater value to our customers and will provide exceptional growth opportunities to our employees and principals. Our ability to provide a superior technical and customer service experience will be greatly enhanced."

The acquired business generated sales of 28.6 million USD in the financial year 2018. Gross profit 2018 amounted to 5.8 million USD.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 530 locations in 73 countries and a workforce of more than 16,000 employees. In 2017, the company generated sales of EUR 11.7 billion (USD 13.3 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With over 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 185,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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